GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:379
ANSWERED ON:14.03.2012
UNCLAIMED AMOUNT IN POSTAL ACCOUNTS
Dubey Shri Nishikant

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether a number of savings and other accounts in various post offices in the country are inactive and unclaimed deposits are lying therein for several years;

(b) if so, the details thereof;

(c) the details of total unclaimed amount in such accounts throughout the country, State-wise;

(d) the action taken by the Government to identify the depositors; and

(e) the steps taken/being taken by the Government to ensure safety of the money lying in such accounts?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SACHIN PILOT)

(a) Yes, Madam. There are inactive (Silent) accounts under Savings Account Scheme.

(b) & (c) The information is under collection and will be laid on the Table of the House.

(d) The following steps are taken at regular intervals to identify the depositors of such accounts:-

(i) Notices are issued every year to the account holders of such accounts who are not maintaining minimum balance.

(ii) Special drives are launched to re-activate such accounts by issuing notices and giving information through electronic media.

(e) The balance amount lying is such accounts remains in the National Small Savings Fund (NSSF) which is managed by Government of India. To ensure safety of the money lying in these accounts, valid Identity and Address proof is taken from the individual who claim the amount in the account at the time of reactivation.